

**ZION LUTHERAN CHURCH  
FOUNDATION FUND**

*Gifts of Love*

*Making special ministries  
and programs possible*

through

***Zion Lutheran Church***

301 South River Street  
Newberg, Oregon 97132

# ZION LUTHERAN CHURCH FOUNDATION FUND

Perhaps from time to time you've wished the church could do something special or unusual to fulfill a particular need in doing the Lord's work. It could be something like funding a scholarship for a deserving high school graduate to attend college or trade school, or setting up a special Christian education program, or putting in place an outreach program to find and serve those in the community whose special needs are being neglected by conventional social services.

The possibilities for new areas of service to God's people through our church are endless. The reasons why many new or unusual programs aren't undertaken are well known. One fundamental reason is a lack of financial resources. For understandable reasons, funds, which come into our church through regular offerings, must go first to support the most basic ministries of the church. These are the kinds of ministries normally identified in our annual budget as benevolence, staff, programs and operations.

These are all vital functions and they must take a high priority. However, year in

and year out it is difficult enough to support these basic activities, let alone try to take on special projects or concerns. Zion Lutheran Church, at its 1991 Annual Meeting, approved the establishment of a **Foundation Fund** which offers a means of meeting special needs and funding new or nontraditional programs without jeopardizing regular support for the church's important core ministries. The initial funding for the **Foundation** was made possible by the generous bequests of the Zelpha Wolgemuth and Anna Bremer estates.

The **Foundation Fund** operates independently of the church's regular budget. It receives no dollars given through offerings to the church's general fund. It grows only as individuals or families contribute specifically to the **Foundation Fund** and as income is earned on the principal amount of the **Fund**. As the **Foundation Fund** grows, so do the possibilities for the use of its proceeds to support those special programs and projects, which might well, go unfunded otherwise.

The purpose and operation of the **Foundation Fund** are controlled by a set of By-Laws adopted by the congregation in 1991. These By-Laws specify that proceeds from the **Foundation Fund** are to be used exclusively for charitable, educational, scientific and religious purposes and are subject to the applicable provisions of the Internal Revenue Code. They also specify that no funds shall be used for normally budgeted operating expenses of the congregation. This frees the **Foundation Fund** to support special projects and ministries and ensures that monies in the **Fund** will not be diverted to support the routine programs, which are, and should be, funded through regular offering receipts. Apart from this restriction, proceeds from the **Foundation Fund** may be used for almost any worthwhile purpose which furthers the work of the church. Allocation of funds to specific ministries and programs is subject to the approval of the general membership of the congregation through its Annual Meeting.

Contributions to the **Zion Lutheran Church Foundation Fund** may take many forms. Certainly, direct cash grants may be made at any

time and are accepted thankfully. In addition, the **Fund** can accept gifts of stocks, bonds or other securities, real estate, personal property, and other forms of investments. Estates may be accepted by the **Fund**, in whole or in part as specific bequests. Persons who are beginning or revising their wills or otherwise planning their estates may want to consider directing a portion of their assets to the **Fund**. Also, a person with an IRA may wish to take advantage of IRA transfers for tax advantages.

The By-Laws governing the **Foundation Fund** stipulates that only the income earned by the **Fund** may be used to support particular programs, with the principal to remain in perpetuity.

Those who contribute to the **Fund** can thus be assured that their gift will continue to provide benefits to the church's special programs and ministries long after the initial contribution has been made. And, as additional gifts come into the **Fund**, earnings increase and the scope and variety of special projects which can be supported also grow.

As you continue to evaluate your long-term financial goals, please consider the benefits of a contribution to the **Zion Lutheran Church Foundation Fund**. At last there

is a way to bring about those special ministries and programs that never seem to get beyond the idea stage. And the work of spreading God's Kingdom goes on. All donations to the **Foundation Fund** are, of course, tax deductible.

For more complete details on how to make a

contribution to the **Foundation Fund**, or for information regarding the procedure for making recommendations for possible uses of the proceeds, please contact the Church Office or any member of the Foundation Fund Board of Directors.



Church Office – 503-538-1344

Director B – Stan Gaibler	01/2012
Director C – Jim Mandigo	01/2013
Director D – Mark Lindquist	01/2014
Director E – Evelyn Munding	01/2015
Director A – Eric Johnson	01/2016